

Exhibit A

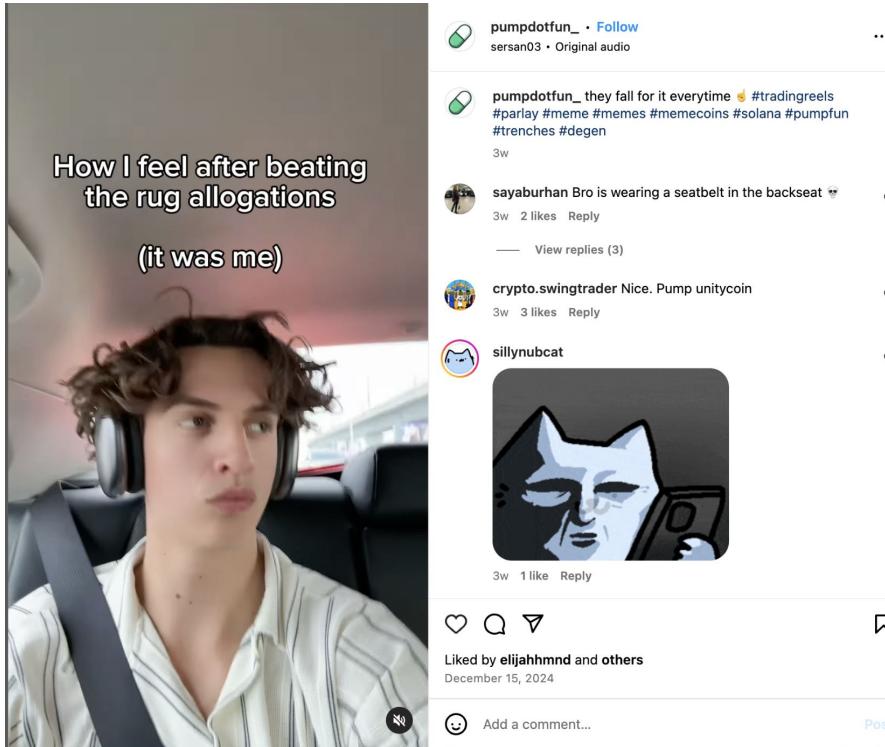
Overview

The exhibits demonstrate Pump.Fun's awareness of and participation in pump and dump schemes through their own social media communications on official channels. Through a series of posts presented as "memes" or parody, Pump.Fun repeatedly acknowledges and makes light of their platform being used for pump and dump schemes (colloquially known as "rugs" in cryptocurrency parlance), showing a pattern of intentional conduct:

1. Their Instagram post captioned "They Fall For It Everytime" shows Pump.Fun mocking investors who fall victim to pump and dump schemes on their platform.
2. Another Instagram post titled "Memecoin devs after rugging you for your life savings" explicitly references developers using their platform to defraud investors.
3. Their post asking "How do I turn these people into exit liquidity?" demonstrates knowledge of using retail investors as exit liquidity - a key component of pump and dump schemes.
4. A Twitter post showing "KOLs get bored often" with an image about "rugging followers" indicates Pump.Fun's awareness that influencers (Key Opinion Leaders/KOLs) regularly execute pump and dump schemes on their followers.
5. Their "affirm" post about "dumping on followers" shows Pump.Fun endorsing the practice of developers profiting at the expense of their investors.

These social media posts, while presented as humor, serve as admissions that Pump.Fun knowingly provides infrastructure for and participates in pump and dump schemes, directly supporting the complaint's allegation that such schemes are inherent to their operations. The exhibits show this is not isolated behavior but rather a core part of their business model that they openly acknowledge through their official communications.

Pump.Fun Official Instagram <https://www.instagram.com/p/DDmR1bYN5OL/>



Pump.Fun Official Instagram <https://www.instagram.com/p/DDcixlUtCVp/>



Memecoin devs after
rugging you for your
life savings

pumpdotfun_ • Follow
longlivekinggmap • Original audio

pumpdotfun_ it never feels sincere 😊 #tradingreels #parlay
#meme #memes #memecoins #solana #pumpfun #trenches
4w

nick_dawwg_ What prevents ruggers from being
anonymous though? They could just ditch their burner
crypto wallets and social media accounts
4w 5 likes Reply
View replies (4)

dylanblockchain rip 😢
2w Reply

the.anessss That's if their super nice
4w 7 likes Reply

brickelltennisclub 😂
3w 1 like Reply

43quick If your sorry give me 1m\$
4w 6 likes Reply

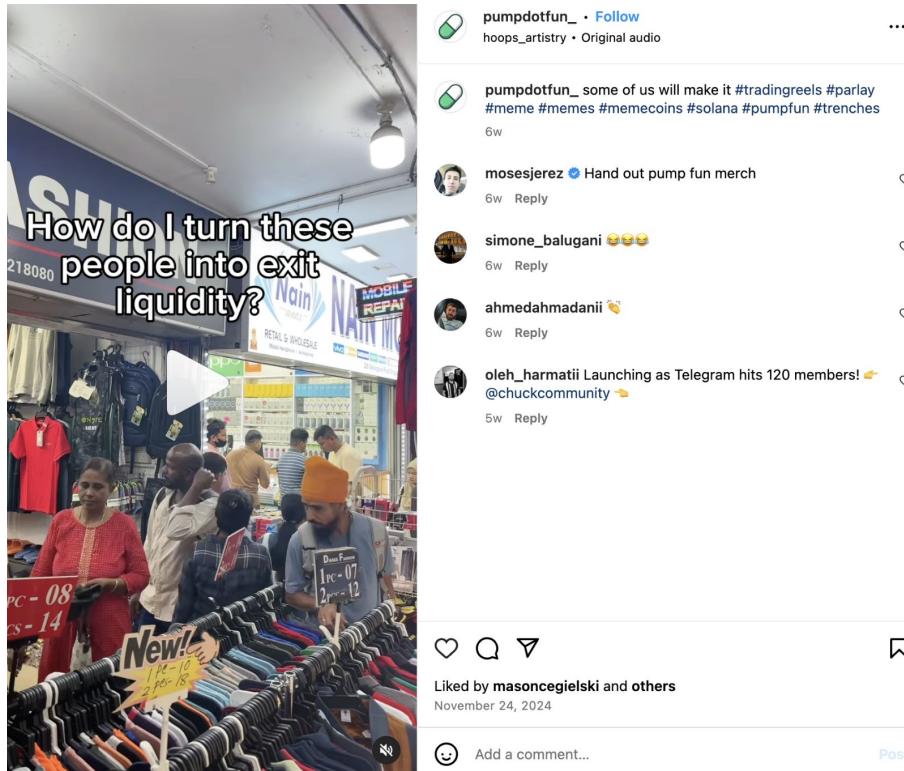
you.are.banned Quant moment
4w 7 likes Reply

Like Comment Share

Liked by **t0by04** and others
December 11, 2024

Add a comment...

Pump.Fun Official Instagram <https://www.instagram.com/p/DCwN05RtzAm/>



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hoops_artistry • Original audio

pumpdotfun_ some of us will make it #tradingreels #parlay #meme #memes #memecoins #solana #pumpfun #trenches 6w

mosesjerez Hand out pump fun merch 6w Reply

simone_balugani 6w Reply

ahmedahmadani 6w Reply

oleh_harmatii Launching as Telegram hits 120 members! 5w Reply

Liked by masoncegjelski and others November 24, 2024

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Pump.Fun Official Twitter <https://x.com/pumpdotfun/status/1848023150769958964>

 **pump.fun** 🌟
@pumpdotfun

KOLs get bored often 😊

**me when I have to
rug my followers because
I'm bored**



11:27 AM · Oct 20, 2024 · 38K Views

111 32 315 6

Pump.Fun Official Twitter <https://x.com/pumpdotfun/status/1844794321121264094>

pump.fun  @pumpdotfun

affirm

1d ...

nicolevicina 1d ...

+ trans women are biological women
trans women are biological women

1,234 replies · 448 likes

average_kol 22h ...

dumping on my followers is okay
dumping on my followers is okay
dumping on my followers is okay
dumping on my followers is okay

1:36 PM · Oct 11, 2024 · 57K Views

94 32 347 9